

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Mission Carmel Condominium Association, Inc.

January 1, 2026

Q: What are my voting rights in the condominium association?
1 vote per unit

Q: What restrictions exist in the condominium documents on my right to use my unit?
Must comply with Rules and Regulations as contained in association documents.

Q: What restrictions exist in the condominium document on the leasing of my unit?
No lease for a period of less than 12 consecutive months; application required.
Owner responsible to inform renters of R&Rs.

Q: How much are my assessments to the condominium association for my unit type and when are they?
\$725 a month due on the 1st of each month and special assessment of \$3,400 per unit due no later than April 30.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?
No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
No; association owns no facilities.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.
No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.